

JEWELLER HELD UP; \$5,000 GEMS TAKEN

Robber Flashes Gun and Escapes in Busy Section at Broadway and 78th.

Michael Johnides, jeweller, was held up and robbed of \$5,000 in unset diamonds and other gems, yesterday, in his store at 2205 Broadway. Because his place of business is at Broadway and Seventy-eighth street, only a block from a subway station and in one of the busy sections of the uptown district, Johnides thought a holdup was a remote possibility, and so trusted the suave chatter of a well-dressed stranger. The man called first Saturday afternoon, inspected some of the stones and a havelier, and left a deposit of \$100, saying he would call to-day to pay the remainder of the price, \$5,000, and take the ones he picked out.

The man appeared yesterday soon after the store was opened. Johnides stooped to get the stones and the havelier out of the safe. When he straightened up again he found himself cowering into the barrel of a revolver. The supposed customer demanded the jewelry and he got it. He had disappeared by the time the jeweller reached the street to call for help.

Louis Tung, a Chinese, was shot to death yesterday as he lay asleep in his bunk in the rear of a laundry operated by himself and Louis Fung, at 9 Reid avenue, Brooklyn. According to the police, the killing grew out of a row over payments on the purchase price of the laundry business. Fung was shot, too, but he received only a scalp wound and it was said he was in no danger.

Louis Yang of 4 Mott street, was locked up on a charge of homicide. On Saturday night, according to the detectives of the Vernon avenue police station, Yang met Fung and Tung on Mott street and reminded them that he was waiting for about \$350 of the \$750 which they agreed to pay for the business when they took it over last year. Yang, it was said by the detectives, told them the two laundrymen had manying \$1,000 in Liberty bonds from an express shipment.

At 8 o'clock yesterday morning, so the

police allege, Yang went to Brooklyn with a pistol in his sleeve.

About 9 o'clock the neighborhood of the laundry was aroused by several shots and loud cries. Out of the door of the Fung Tung laundry dashed a Chinese and at his heels was another man. A crowd joined the pursuer, and two detectives running up from a block away joined the crowd. Four blocks from the laundry the man who is described as Yang was captured. He will be taken before District Attorney Harry E. Lewis for questioning to-day. Wing Lee, the co-actor, will interpret his answers.

Two men were shot but not badly wounded in a fight in a cinder cafe at 218 East Eighty-sixth street early yesterday. Max Schauer, of 476 Central Park West, was taken to Bellevue Hospital with bullets in his right leg. Kurt Hiner, of 235 East Eighty-first street, was shot through the hands. The "victim" other members to cause performance.

A panic followed the first shot. Men and women rushed for the doors or dropped under tables and behind doors and the man with the gun had the place to himself. He walked into the street and disappeared. Later the police arrested Anthony Morelli, of 113 Union avenue, Brooklyn, charging suspicion of felonious assault. He was held in \$2,000 bail by Magistrate Corrigan in Harlem court.

Six men arrested in Manhattan on Saturday charged with the theft of \$2,000 worth of shirts and underwear from the stores of the Chain Shirt Company, at 173 Pitkin avenue, and Nathan Pearlman, at 106 Stanford avenue, were held without bail yesterday when arraigned before Magistrate Gelsmar in New Jersey avenue court. They were Irving Wiffman, 117 Essex street; Samuel Grant, 324 East Thirtieth street; Morris Haberman, 324 East Thirtieth street; Max Tauber, 154 Third street; Frank Avic, 16 Allen street; and Manie Pearlman, 118 Suffolk street.

Louis McDowell, an advertising salesman of 282 West Forty-sixth street, was sentenced to five years in Sing Sing yesterday by Judge Alfred J. Talley in General Sessions. He was convicted of assault in the first degree. McDowell, who has travelled about the country representing himself as "J. P. Morgan, Jr.," and "August Belmont, Jr.," struck Arthur Johnson of 3329 Wabash avenue with a blackjack in the washroom of the Hotel Bristol on October 13.

Ernest DuB, Lukis, a clerk in the Federal Reserve Bank, was held in \$1,500 bail by the United States Commissioner Hitchcock, charged with stealing \$1,000 in Liberty bonds from an express shipment.

TERRA COTTA MEN CHANGE THEIR PLEA

Confess Guilt, but Counsel Declares Effect of Combine Is Exaggerated.

Six corporations and ten individuals under indictment for alleged violation of the Sherman anti-trust law in connection with the operations of the terra cotta combine appeared before Judge Learned Hand in the United States District Court yesterday and pleaded guilty to the first count of the indictment, withdrawing, through their attorney, Henry A. Wise, their previous pleas of not guilty. Two other individuals, also under indictment, refused to withdraw their previous pleas and a date for their trial will be set later by Judge Hand.

William Hayward, United States Attorney, told the court that the pleas had been changed without any solicitation by the Government and asked that jail sentences be imposed if a review of the facts by the court warranted such sentences.

Mr. Wise admitted that the law had been violated, but declared that the effects were exaggerated by attorneys for the Government.

The corporations and individuals who withdrew their pleas of not guilty and substituted pleas of guilty are: The Atlanta Terra Cotta Company of East Point, Ga., and H. B. Way, president; the Atlantic Terra Cotta Company of New York, William H. Powell, president, and E. C. Evans, vice-president; the Condit-Armstrong Terra Cotta Company of Philadelphia and Thomas P. Armstrong, president; the Federal Terra Cotta Company of New York and De Forest Grant, president, and Harry Leo King, assistant secretary; the New Jersey Terra Cotta Company of Perth Amboy, and E. V. Eckerston, president, and Paul Mathison, Jr., secretary; the South Amboy Terra Cotta Company and Peter C. Olsen, secretary, and O. W. Ketchum of Krumpholtz, Pa. The individuals who did not change their pleas are Richard P. Dalton, president, and Walter Geer, Jr., vice-president and secretary of the New York Architectural Terra Cotta Company.

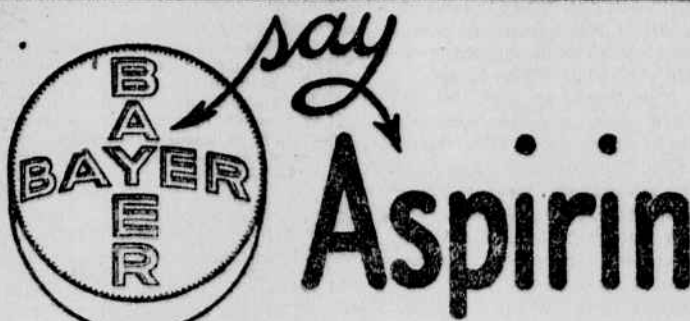
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By saving fifteen days in turnover a factory reduces inventory by 65%

Hoover Committee on Elimination of Waste in Industry gives proof of the greater importance of eliminating delays in commercial transactions

A STUDY of operations in four factories making similar welt shoes for men reveals some astounding results in speeding up turnover.

One manufacturer by reducing the time of putting shoes through the factory from twenty-three days to eight is able to release \$525,000 or 65% of working capital tied up in inventory.

This is but one of the many striking contributions made in the combined report of Mr. Hoover's Committee just published, showing the greater importance of speeding up the turnover of capital.

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